

# **COLLEGE OF WILLIAM & MARY**

**Committee on Financial Affairs  
Board of Visitors**

**February 8, 2008**

**HIGHLIGHTS OF GOVERNOR KAINE'S 2008-10 OPERATING  
AND CAPITAL BUDGET RECOMMENDATIONS**

	<u><b>FY 2008-09</b></u>	<u><b>FY 2009-10</b></u>
<b>OPERATING:</b>		
<b>Faculty and Staff Salaries</b>	Central pool; FY 2010 only	
<b>Operating Budget Reduction</b>	(\$3,032,162) GF	(\$3,032,162) GF
The Governor recommends that the general fund reduction implemented in FY 2008 be carried forward as a permanent annual base reduction for the 2008-10 biennium.		
<b>Increase Base Operating Support</b>	\$559,052 GF	\$559,052 GF
The Governor's budget provides additional base operating support to support core operations in instruction and student services.		
<b>Equipment Trust Funds</b>	\$2,002,343	\$2,002,343
\$2.0 million is recommended in each year of the 2008-10 biennium from the Equipment Trust Fund for to support the purchase of instructional and research equipment, computers, and network systems hardware.		

**CAPITAL OUTLAY:**

<b>Construction: School of Education</b>	\$38.1 m VCBA
<b>Infrastructure Improvements: Cooling Plan/Utilities</b>	\$11.7 m GOB
<b>Construction: Integrated Science Center (phase 3)</b>	\$35.0 m GOB
<b>Equipment: ISC 1 and 2</b>	\$4.7 m VCBA
<b>Renovation/Expansion: Small Hall</b>	Cost overrun pool
<b>Maintenance Reserve</b>	\$3.3 m GF

**2008 GENERAL ASSEMBLY**  
**OPERATING/CAPITAL BUDGET PRIORITIES**

***Operating Priorities***

***Council of Presidents Unified Amendment:***

- *FY 2009 Faculty and Staff Salary Increases*
- *Additional Student Financial Assistance*
  - Undergraduate*
  - Graduate*
- *Restoration of Base Operating Funds to FY 2008 General Assembly authorized level*
- *Support for New Facilities Coming on-line*

***William and Mary Specific:***

- *Biomedical and Imaging Research*
- *Modeling and Simulation Research*
- *Campus Security*

***Capital Priorities***

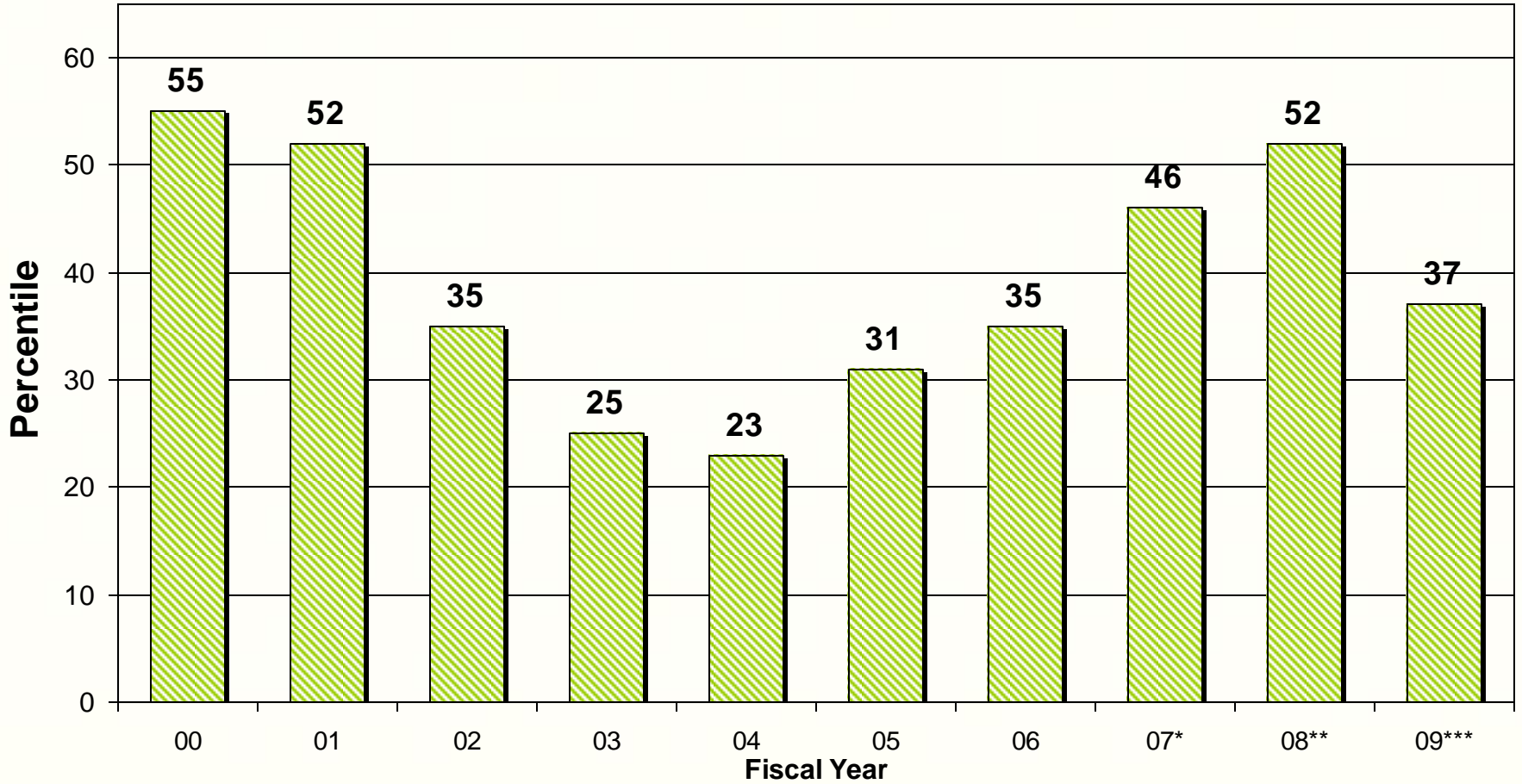
***Council of Presidents Unified Amendment:***

- *Restoration of Maintenance Reserve Funding to FY 2008 General Assembly authorized level*

***William and Mary Specific as included in HB/SB 30***

- *Construction: School of Education (VCBA)*
- *Improvements: Campus Utilities (GOB)*
- *Integrated Science Center 3 (requires additional funds; GOB)*
- *ISC1/2 Equipment (VCBA)*
- *Renovation/Expansion: Small Hall (VCBA)*

***The College of William and Mary***  
**Faculty Salary Average**  
**Percentile Rank Within Peer Group (State Goal: 60th Percentile)**  
**Actual through FY2006**



Notes: 1) Peer groups re-negotiated in 1998 and 2007.

2) In 2007 SCHEV changed salary data source from AAUP to IPEDS.

\*SCHEV estimated

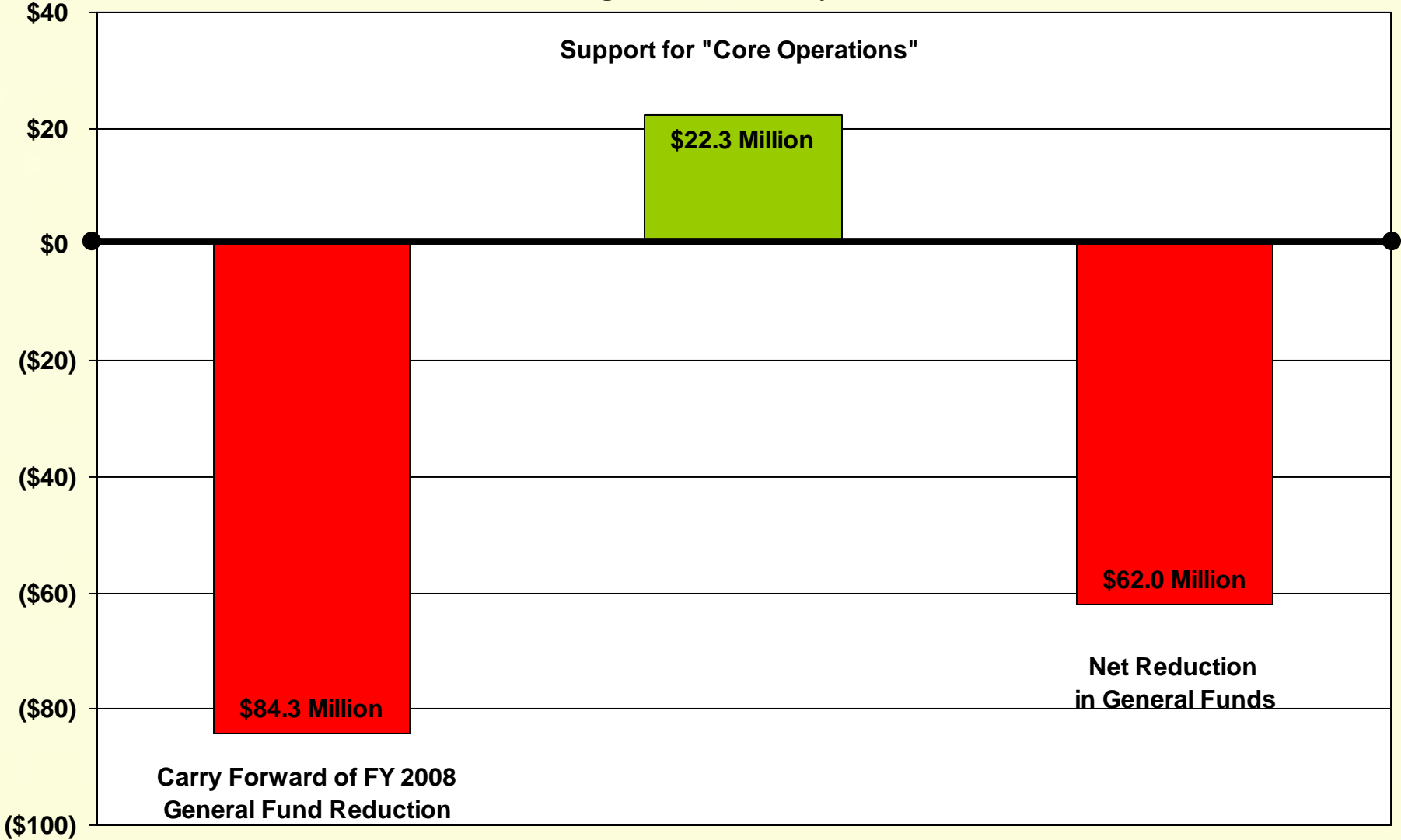
\*\*College estimated

\*\*\*Governor's budget as introduced

# ANNUAL BASE BUDGET ADJUSTMENTS (HB/SB 30 as introduced)

## Higher Education System

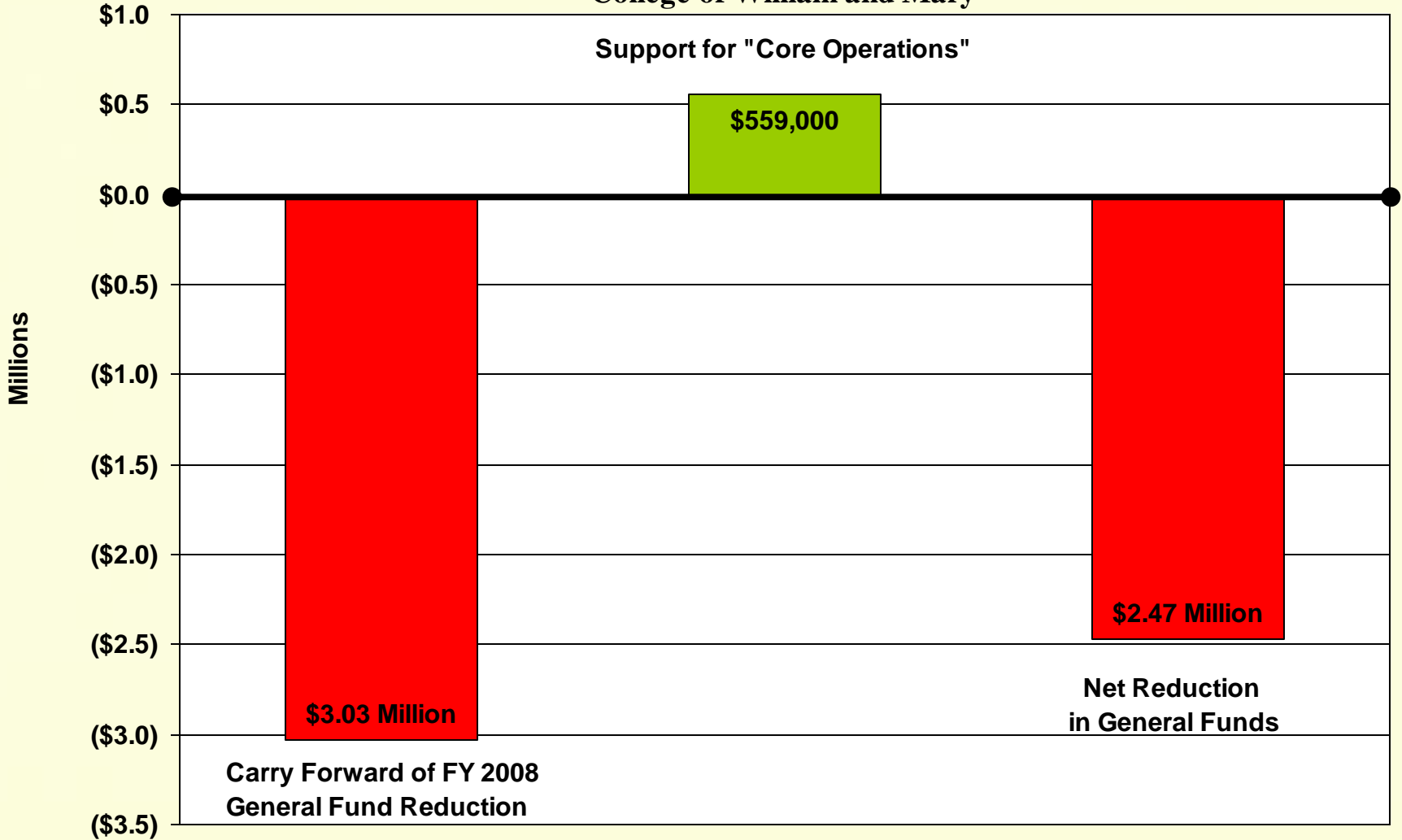
Support for "Core Operations"



# ANNUAL BASE BUDGET ADJUSTMENTS (HB/SB 30 as introduced)

## College of William and Mary

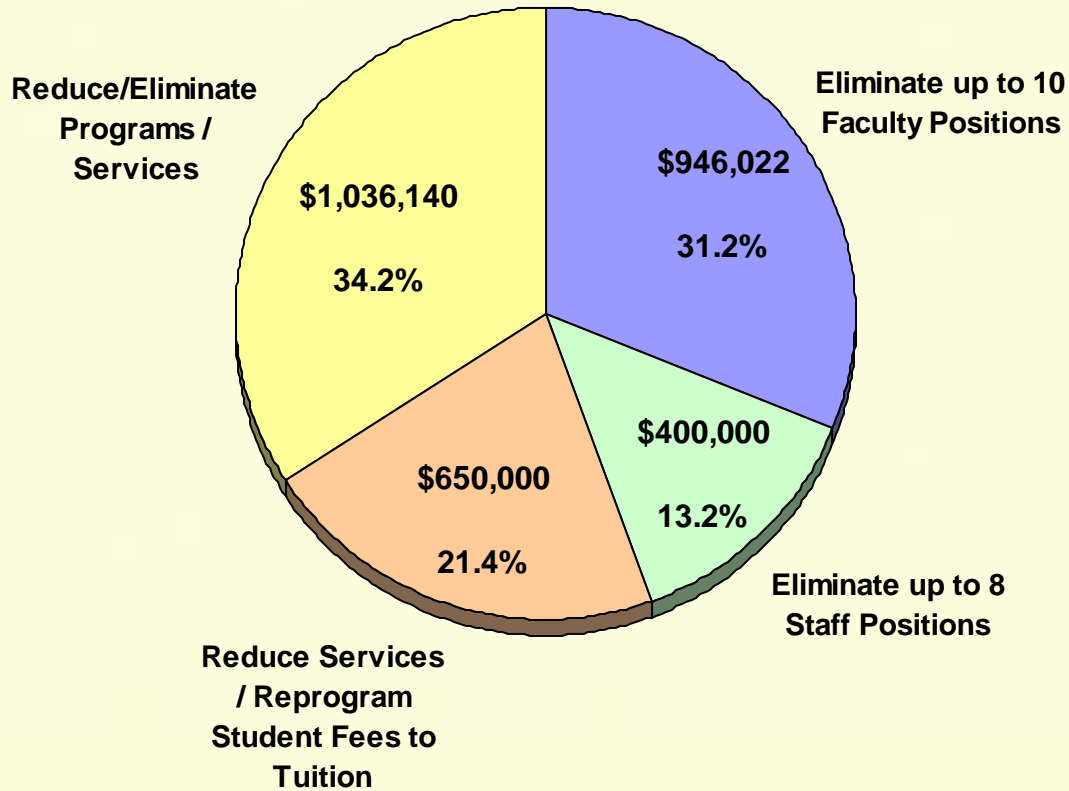
### Support for "Core Operations"



***College of William and Mary***

**Impact of General Fund Reduction**

**\$3,032,162**



# COLLEGE OF WILLIAM AND MARY

## SUMMARY OF OPERATING AND CAPITAL AMENDMENTS SUBMITTED TO 2008 GENERAL ASSEMBLY

	<u>FY 2008-09</u>	<u>FY 2009-10</u>
<b>COP Unified Amendment (W&amp;M)</b>		
• Faculty salaries	\$ 616,820	\$ 801,063
• Restore base funding	\$2,473,110	\$2,473,110
• Undergraduate aid	\$ 302,369	\$ 678,797
• Graduate aid	\$ 346,664	\$ 693,325
• New Facilities	\$ 804,534	\$1,290,873
• Restore Maintenance Reserve funding	\$ 814,958	\$ 814,958
• While not including specific dollars requests, the Council of Presidents also endorsed incremental support for staff salaries, campus security, and research.		
<b>William and Mary Specific Amendments</b>		
• Biomedical/Imaging Research	\$1,445,257	\$1,551,257
• Modeling and Simulation	\$1,149,743	\$1,253,743
• Campus Security	\$ 655,000	\$ 398,000