

**Board of Visitors**

**Committee on Financial Affairs**

**February 5, 2009**

## GOVERNOR KAINE'S 2008-2010 OPERATING BUDGET AMENDMENTS

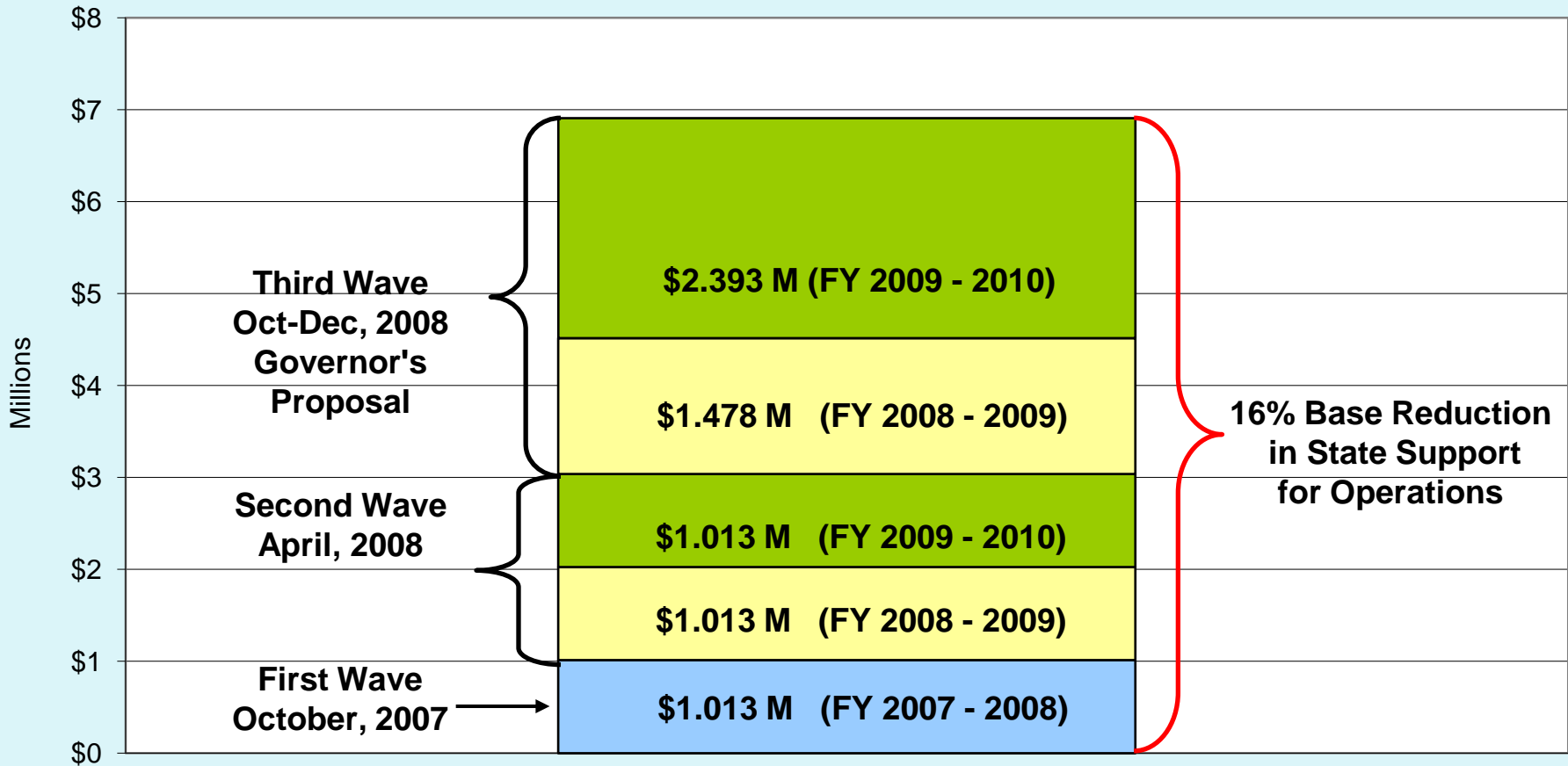
### 2010 Operating Budget Recommendations:

- 11% reduction in State operating support (\$2.3 million)
- Eliminated Eminent Scholars program (\$0.1 million)
- Eliminated faculty and staff salary support
- Total Base Reduction in State support (\$3.4 million)
  - \$1.013 million (April, 2008)
  - \$1.478 million (October, 2008)
  - \$0.823 million (December, 2008)
  - \$0.092 million (December, 2008)

### Additional 2010 Budget Challenges:

- Salary Competition Pool
- Utility/Other Rate Increases
- Leveling Off/Declining Federal Grant Funds

## Three Waves of Budget Cuts



\*Proposed base reduction in State support per Governor's introduced budget: \$3.406 million

\*\*FY2009-10 reduction includes Governor's recommended 11% base reduction of \$2.301 million, plus a \$0.092 million reduction in Eminent Scholars funding.